

PRESS RELEASE

Düsseldorf-based family business continues on course for growth

Klüh takes over ISS subsidiary

Düsseldorf, 09.09.2019 – Klüh Service Management GmbH, the multi-service provider for infrastructural services based in Düsseldorf, is taking over the subsidiary ISS Facility Services GmbH from ISS Facility Services Holding GmbH. ISS Facility Services GmbH mainly provides cleaning services, as well as catering and security services for medium-sized and major companies based in Germany. In doing so, the company achieves an annual turnover of 46 million Euros.

With this acquisition, the Klüh Group will be taking over around 2,000 employees and 700 customers. The parties have agreed not to disclose the purchase price. As is customary for transactions of this type, the deal is subject to the fulfilment of certain suspensive conditions, including antitrust approval.

Frank Theobald, Chairman of Klüh's Management Board: "With this acquisition, we are consistently pursuing our growth strategy and strengthening our core business. We are expanding our nationwide presence and reinforcing our competitive position on the German market. What's more, the customers served by the ISS subsidiary correspond to the target group we focus our services on."

Dr. Alexander Granderath, Country Manager, ISS Germany, says: "The sale of ISS Facility Services GmbH is consistent with our strategy of concentrating on national and international key account customers and creating values for these customers through integrated facility management solutions. With the Klüh Group, ISS has found a reliable partner with national coverage. The Klüh Group has extensive experience in integrating activities from acquisitions which guarantee continuity for both customers and employees."

About Klüh:

Klüh Service Management GmbH is a global multi-service provider. Founded in 1911, the company has decades of experience in the area of infrastructural services. The departments Cleaning, Catering, Clinic Service, Security, Personnel Service, Airport and Facility Service offer both individual services as well as integrated service concepts. With around 50,000 employees in eight nations, the company achieves sales of over 806 million Euros (2018).

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