

PRESS RELEASE

Financial year 2019 successfully concluded Klüh Group grows by 7.1 % in the core areas

Düsseldorf, 02.04.2020 – The internationally active company Klüh Service Management GmbH is able to look back on another successful business year. Turnover increased significantly compared to the previous year: at around 852 million Euros, the company achieved a plus of around 46 million Euros in 2019. This represents an organic growth rate of 5.7 %. Here, the Group's strong core business of commercial cleaning and the catering and security divisions recorded above-average growth of 7.1 %.

Frank Theobald, Chairman of the Management Board: "Our strategy is a success – our core areas of commercial cleaning, catering and security have grown strongly and we will continue to focus on developing these areas in the coming years. Thanks to our innovative capacity, we consistently manage to convince both new and existing customers of the quality of our service concepts and to retain them in the long term. Innovations are often inextricably linked to the opportunities presented by the digital transformation. Our in-house 'Center of Digital Excellence' develops digital tools and capabilities for all departments which enable us to achieve greater efficiency and transparency and offer added value for customers and companies."

The key figures for the German core market show a growth rate of 5.2 % in 2019. The international business of the Klüh Group even increased by 7.3 % compared to the previous year. More than 52,000 employees in eight countries contribute to the company's success. Further information can be found in the digital annual report at https://report.klueh.de/annual-report-2019.

As a result of the current corona crisis, the entire FM sector is facing enormous challenges, the full extent of which cannot be estimated at this point due to the ongoing difficult situation. Thanks to the continuous growth of the past few years, the Düsseldorf-based family business Klüh considers itself well equipped for these challenging times and reckons with modest growth rates again from the end of 2020.

About Klüh:

Klüh Service Management GmbH is a global multi-service provider. Founded in 1911, the company has decades of experience in the area of infrastructural services. The departments Cleaning, Catering, Clinic Service, Security, Personnel Service, Airport Service and Integrated Services offer both individual services as well as multi-service concepts. With more than 52,000 employees in eight nations, the company achieves sales of around 852 million Euros (2019).

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